

One of our Board members has been tea partying around the state, crowing that \$22 million was cut from the Wake County Schools' budget for last year. I assume that this is a reference to the move from this location to the Crossroads Office Park in Cary.

I'm not sure how this figure is being calculated.

#1- the building hasn't been sold, and I wonder if we will receive our asking price in this market.

Secondly, I've visited the Crossroads building and seen renovation in process. And we know about the new boardroom. So, I am to assume we are paying for both buildings at this time. Could these renovation funds have been spent in the classroom?

Thirdly, is it a wise decision to lease for 15 years (with 2 possible 5 year extensions)? What equity will we have after 25 years?

I'm also concerned with the location of the new Central Office- sure, it's great for me—it's 5 minutes from my house—but it doesn't seem centrally located for our county. Don't many staff live on the other side of the county- and more importantly, what about low income families? How will the building be accessible to them if it's not on a bus loop?

As a concerned taxpayer, I'd appreciate an update on these issues. Thank You.